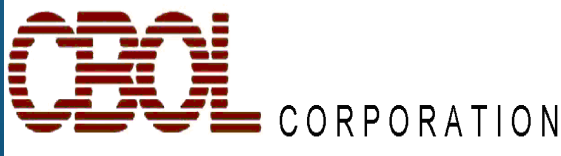


Spencer H. Kim

Chairman, CBOL Corporation

To
World Economic Forum
“Summit on the Global Agenda”
Dubai
Nov. 29 – Dec. 1, 2010



Sympathy for the Devil



Sympathy for the Devil

*Please allow me to introduce myself
I'm a man of wealth and taste
I've been around for a long, long year*

*Stole many a man's soul and faith
And I was 'round when Jesus Christ
Had his moment of doubt and pain
Made damn sure that Pilate
Washed his hands and sealed his fate*

*Pleased to meet you
Hope you guess my name*

***I watched with glee
While your kings and queens
Fought for ten decades
For the gods they made***



“Sympathy for the Devil” Rolling Stones 1968

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Ten Decades?

Already six: 1950 -2010

Another four?

Sympathy for the Devil

*Please allow me to introduce myself
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*Stole many a man's soul and faith
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*I watched with glee
While your kings and queens
Fought for ten decades
For the gods they made*

We all grow old while Korea remains divided

Ten Decades?

Already six: 1950 -2010

Another four?

Of fighting about the Past?

Ten Decades?

Already six: 1950 -2010

Another four?

Of fighting about the Past?

*Will we all be dead and never see
any change?*

Can we work backwards from the future?



2050



2010

Instead of replaying the past?

We Will Need:

- *Understanding how we got here*
- *A Vision for the future*
- *Sympathy for your Devil*

Understanding how we got here

I watched with glee

While your kings and queens

Fought for ten decades

For the gods they made

What were the gods they made?





Challenge: Post-Colonialism
Divided Peninsula
Modernity
Global Cold War

Response: Build National Strength

- **Never Again Weakness that Led to Japanese Colonization**
- **Focus Energy on Economic, Social, Political Development**
- **Outsource Defense to US**
- **Invest US Aid and Japan Reparations in Industrialization**



**Challenge: Post-Colonialism
Divided Peninsula
Modernity
Global Cold War**

Response: Radical, Rabid Independence

- **Never Again Foreign Domination**
- **Create Domestic Military Strength**
- ***Juche*, Deification of Leader, Race as Religion, No Dissent**
- **Seal Out Foreign Influence**

Broadly Speaking

Both have achieved their goals...

Broadly Speaking

But now face new challenges...

Broadly Speaking

And cannot advance further,

Just marching in place.



Has a nuclear weapon

Isolated from much of the world

Demonstrated its determination

Third generation of “great” leader...

*But growing reliance on China
threatens independence*



First World – OECD Member

Trillion Dollar Economy; G20 Host

Resilient Democracy; Global Respect

Regional Cultural Leader

*But “Korea Premium” and
Peninsular Division curtails
further development*

Both Need a New Vision

Where to next?

Where to be in 2050?

**Don't give the devil more than his
ten decades**

A Vision for the future
2050 – An Integrated Korea

No “Korea Premium”

+5%

+10%

+15%?

A Vision for the future

2050 – An Integrated Korea



**The
Iron
Silk Road
To Europe
And Russia**

“Chunnel to Japan”

A Vision for the future

2050 – An Integrated Korea



**Russian
Oil &
Natural Gas
Pipelines**

A Vision for the future

2050 – An Integrated Korea



**Rajin-
Sonbong
As Major
Ice-free Port
(Vladivostok
Freezes)**

A Vision for the future
2050 – An Integrated Korea



**Deploying
Investment
Capital**

**Seoul as Asian
Financial Hub;**

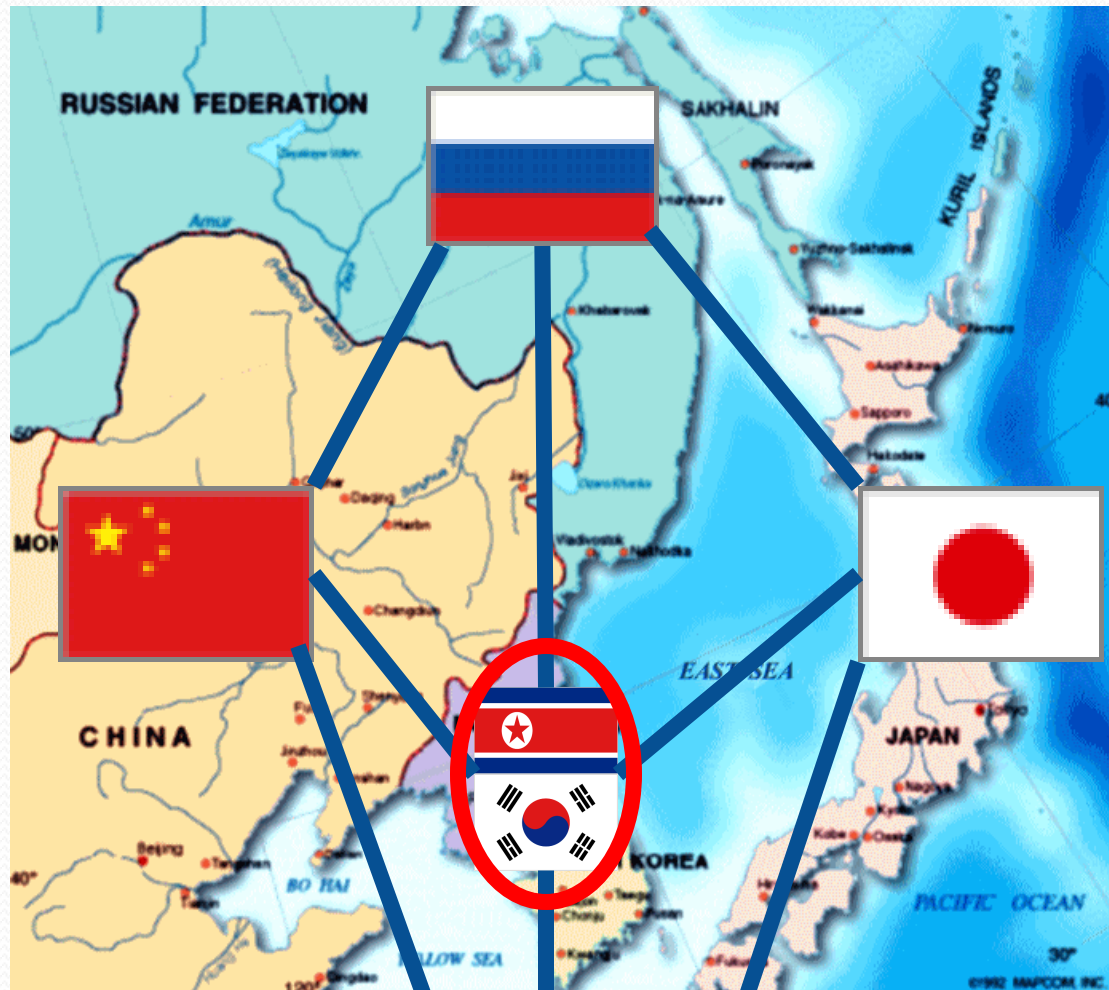
**Sinuiju as Regional
Financial Center**

A Vision for the future

2050 – An Integrated Korea

Mineral	Grade %	unit	Reserve		Value (100million Won)		
			ROK	DPRK	ROK	DPRK	
Gold	Au 100	kT	0.03	2	4,690	234,500	
Silver	Ag 100	kT	1.2	4	2,960	10,077	
Copper	Cu 100	kT	41	2,155	551	28,961	Efficient Exploitation Of DPRK's Mineral Assets
Lead	Pb 100	kT	305	6,000	1,174	23,095	
Zinc	Zn 100	10MT	0.04	42	2,648	90,273	
Iron	Fe 50	10 ² MT	0.2	30	4,849	738,426	
Tungsten	WO ₃ 65	kT	100	200-300	869	2,173	
Molybdenum	MoS ₂ 90	kT	10	2	2,086	417	
Manganese	Mn 40	kT	123	100-300	208	65	
Nickel	Ni 3	kT	-	15	-	36	
Graphite		kT	1,837	6,000	11,834	38,652	
Limestone		10 ² MT	65.5	1,000	652,486	9,964,965	
Magnesite	MgO 45	10 ² MT	-	35	-	1,260,000	
Anthracite		10 ² MT	3.4	117	247,216	8,626,386	
Bituminous Coal		10 ² MT	-	30	-	1,853,400	
Barite		kT	712	2,100	755	2,227	
Kaolin		kT	74,357	2,000	11,438	308	
Talc		kT	5,451	600	5,451	600	
Asbestos		kT	511	13	552	14	
Flourite		kT	345	500	530	768	

A Vision for the future : 2050 – An Integrated Korea



**Secure
Regional
Security
Architecture**

Sympathy for Your Devil



Role of Kim Family
Authoritarian Outlook
War & Crimes of Past
Slow-moving Human Rights



Democracy
Free Press & Criticism
Alliance with US
Capitalism

Proposal

DPRK & ROK agree to form a “Vision 2050” panel

- *Will meet on agreed schedule to create joint Vision*
- *Agree to meet no matter what N-S incidents may occur*
- *Deliberations not public*
- *Final vision made public*
- *Recommendations made on how to achieve Vision from present to 2050*

Role for U.N. as middleman to initiate?

